Paul Fontanier

Yale SOM
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Citizenship: French
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Academic Employment

Assistant Professor of Finance, Yale School of Management, 2022– present

Education

Ph.D., Economics, Harvard University, 2016 – 2022

Graduate Government Program, Corps des Mines, 2015

Msc. in Mathematics and Economics, Ecole Polytechnique, 2012-2015

Research Fields

Finance, Macroeconomics, Behavioral Economics

Working Papers

Sovereign Bond Purchases and Roll-Over Crises, November 2023

Dollar Debt and the Inefficient Global Financial Cycle, July 2023

Optimal Policy for Behavioral Financial Crises, November 2023
Revise & Resubmit, Journal of Financial Economics

Expectations and Learning from Prices (with Francesca Bastianello), January 2024
Accepted, Review of Economic Studies

Partial Equilibrium Thinking, Extrapolation, and Bubbles (with Francesca Bastianello), December 2023

Awards and Fellowships

Visiting Scholars Program, Central Bank of Chile, 2025

BIS Research Fellowship, 2023

AQR Top Finance Graduate Award, 2022

Certificate of Distinction in Teaching, Harvard University (x2)

Corps des Mines Full Scholarship, 2015

Ecole Polytechnique Full Scholarship, 2012–2015

Seminars and Conferences

Including scheduled (*) and co-author presentations (†)

2024: ASSA Meetings, Peking University, Copenhagen Business School, Universidad Carlos III, Israel Macro Meeting, CEPR European Summer Symposium in International Macroeconomics, 7th edition of the Interdisciplinary Sovereign Debt Research and Management Conference (DebtCon 7), Summer Workshop in Macroeconomics at Sciences Po, SED, YPFS Fighting a Financial Crisis Conference 2024*, Brown University*, Stanford GSB*

2023: HEC Paris, Theories & Methods in Macroeconomics, Barcelona Summer Forum: Preferences and Bounded Rationality, Barcelona Summer Forum: International Finance and Macroeconomics, briq Beliefs Workshop†, Oxford Saïd — Risk Center at ETH Zürich Macro-finance Conference, Central Bank Research Association Annual Meeting, Macro-Finance Junior Conference, CEPR European Summer Symposium in Financial Markets (Asset Pricing)†, Salento Macro Meetings, CEPR Annual Meeting of the International Macroeconomics Programme (Bank of England), Latin American Meeting of the Econometric Society, CEMLA/Dallas Fed Financial Stability Workshop, RIDGE Financial Stability Workshop, BoC-Banca d'Italia-ECB 13th Workshop on Exchange Rates (Bank of Canada)

2022: LSE, Sciences Po, Wharton, CEMFI, Imperial College Business School, Yale SOM, CREI, Chicago Booth, HBS, Theories & Methods in Macroeconomics, Federal Reserve Board, AQR Top Finance Graduate Award at CBS, LBS Finance Symposium†, The Finance Symposium $F\Sigma y$, Virtual Israel Macro Meeting

2021: NBER Behavioral Finance Working Group Meeting†, SITE Psychology and Economics†, CU-RIDGE Financial Stability Workshop

2020: Econometric Society World Meetings†

2019: Sloan-Nomis Workshop on the Cognitive Foundations of Economic Behavior (NYU), Miami Behavioral Finance Conference (Poster)†

Discussion

Jiang, Zhengyang, Arvind Krishnamurthy and Hanno Lustig. *"Implications of Asset Market Data for Equilibrium Models of Exchange Rates"* Barcelona School of Economics Summer Forum: Macroeconomics and Finance 2024

Christiano, Lawrence, Hüsnü Dalgic and Armen Nurbekyan. *"Financial Dollarization: Efficient Intranational Risk Sharing or Prescription for Disaster?''* Vienna Macroworkshop 2023

Beck, Roland, Antonio Coppola, Angus Lewis, Matteo Maggiori, Martin Schmitz and Jesse Schreger. *"The Geography of Capital Allocation in the Euro Area."* CEBRA 2023

Boissay, Frederic, Fabrice Collard, Jordi Galí and Cristina Manea. *"Monetary Policy and Endogenous Financial Crises."* Oxford Macro-Finance Conference 2023

Lochstoer, Lars and Paul Tetlock. *"Model-Free Mispricing Factors."* SFS Cavalcade 2023

Fourakis, Stelios. *"The Welfare Consequences of Government Bailouts."* Yale Junior Finance Conference 2022

Professional service

Referee: AER: Insights, Quarterly Journal of Economics, AEJ: Macroeconomics, Journal of International Economics

Conference Committee: 3rd CEMLA/Dallas Fed/IBEFA Financial Stability Workshop, FIRS 2024, WFA 2024, EFA 2024, Yale Junior Finance Conference, Eastern Finance Association Annual Meeting, The Finance Symposium $F\Sigma y$ 2022

Teaching

At Yale

Financial Economics 1 (PhD)

Asset Pricing Theory (Master)

Investor (MBA)

At Harvard

International Macroeconomics (Graduate), T.F. for K. Rogoff

Intermediate Macroeconomics (Undergraduate), T.F. for C. Foote

Behavioral Finance (Graduate), T.F. for N. Gennaioli

Professional Experience

Orange Middle East and Africa, Acquisition Analyst, 2015–2016

Societe Generale, Financial Engineer, 2015

Gendarmerie Nationale, Intern, 2012 – 2013

References

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